



Kasasa Cash Back® With Kasasa Saver® Truth in Savings Disclosure

This disclosure contains the rules that govern your deposit account as of February 8, 2018.

Account Overviews

- Kasasa Cash Back® is a free variable reward checking account with no minimum balance that rewards accountholders with cash back on their PIN-based or signature-based debit card purchases and nationwide ATM fee refunds when they meet minimum qualifications during the account's Monthly Qualification Cycle.
- Kasasa Saver® is free, variable rate, deposit account with no minimum balance that rewards accountholders with interest when they meet the minimum qualifications associated with their linked Kasasa Cash Back checking account during each Monthly Qualification Cycle.

Purpose & Use Expectations

The Kasasa Cash Back account that is linked to the Kasasa Saver account is intended to be the customer's primary checking account in which payroll transactions and day-to-day spending activities including but not limited to grocery, gasoline, apparel, shopping, dining, sporting and entertainment transactions are posted and settled. Commensurate with the spending activities identified above, PennCrest BANK® expects the customer's debit card to be used frequently throughout each month and for transaction amounts to reflect a wide dollar range. Small debit card transactions conducted on the same day at a single merchant and/or multiple transactions made during a condensed time period particularly near the end of a Monthly Qualification Cycle are not considered normal, day-to-day spending behavior. These types of transactions appear to be conducted with the sole purpose of qualifying for the account's rewards and thus will be deemed inappropriate transactions and will not count toward earning the account's rewards. PennCrest BANK reserves the right to determine if the account is being maintained for a purpose other than day-to-day, primary use.

Customers who persist in making debit card transactions in a calculated and limited fashion in order to meet their monthly qualifications may have their accounts converted to a different checking account or closed altogether.

PennCrest BANK also reserves the right to convert the account to a different checking account if the account does not have consistent active use over six consecutive periods. PennCrest BANK has the right to close this account at any time, with proper notice. Our decision to close the account will not affect your existing obligations to us including any obligation to pay fees or charges incurred prior to termination. No deposits will be accepted and no checks will be paid after the account is closed. If the account is closed, you will forfeit any rewards that have not been credited to your account. A PennCrest BANK check for the remaining balance, if applicable, will be mailed to the customer at the address indicated on our current records. Upon termination of your Kasasa Cash Back or Kasasa Saver account, any optional add-on products and services associated with this account will also be terminated at the same time.

Interest Rate & Annual Percentage Yield (APY)

Compounding & Crediting: Interest will be compounded on a daily basis in your Kasasa Saver account. Interest will be credited to your Kasasa Saver account on the last day of the current Statement Cycle. If you close your Kasasa Saver account before the interest is credited, you will not receive the accrued interest. Interest begin(s) to accrue on the Business Day you deposit noncash items (for example, checks).

“Business Day” means a calendar day other than a Saturday or a Sunday, January 1, the third Monday in January, the third Monday in February, the last Monday in May, July 4, the first Monday in September, the second Monday in October, November 11, the fourth Thursday in November, or December 25. If January 1, July 4, November 11, or December 25 falls on a Sunday, the next Monday is not a Business Day.

Balance Computation Method:

We use the daily balance method to calculate the interest on your account. This method applies a periodic rate to the principal in the account each day for the period. The period we use is the Statement Cycle.

Interest Rate & Annual Percentage Yield: When your Kasasa Cash Back account qualifications are met during a Monthly Qualification Cycle:

Tier 1: An interest rate of 0.74% will be paid on the portion of your daily balance in your Kasasa Saver account that is less than or equal to \$50,000. The annual percentage yield for this tier is 0.75%.

Tier 2: An interest rate of 0.20% will be paid on the portion of your daily balance in your Kasasa Saver account that is greater than \$50,000. The annual percentage yield for this tier will range from 0.75% to 0.38%, depending on the balance in the account.

When your Kasasa Cash Back account qualifications are not met, the interest rate paid on the entire balance in your Kasasa Saver account will be 0.01% with an annual percentage yield of 0.01%.

Qualifications

To earn your rewards all of the following transactions and activities must post and settle to your Kasasa Cash account during each Monthly Qualification Cycle:

- Have at least 1 direct deposit / ACH credit or debit transaction post and settle
- Have at least 12 PIN-based, signature-based debit card purchases post and settle
- Be enrolled in and agree to receive e-Statements

Transactions and activities may take one (1) or more Business Days from the date the transaction or activity occurred to post and settle to the account. The following activities do not count toward earning account rewards: ATM-processed transactions, transfers between accounts, debit card purchases processed by merchants and received by our Bank as ATM transactions, non-retail payment transactions, and purchases made with debit cards not issued by our Bank. Transactions bundled together by merchants and received by our institution as a single transaction count as a single transaction for the purpose of earning account rewards.

“Monthly Qualification Cycle” means a period beginning one (1) Business Day prior to the first day of the current Statement Cycle through one (1) Business Day prior to the close of the current Statement Cycle.

“Statement Cycle” means the period of time for which PennCrest BANK® provides a summary of the financial activities and transactions that post and settle to the accountholder’s account.

Rewards

When Kasasa Cash Back qualifications are met during a Monthly Qualification Cycle,

Kasasa Cash Back:

You will receive (1) 2.00% cash back on up to a total of \$300.00 PIN-based or signature-based debit card purchases that post and settle to the account during that cycle period up to a maximum cash back earned of \$6.00 per Monthly Qualification Cycle, and

- You will receive reimbursements up to an aggregate total of \$25.00 (max. \$4.99 per single transaction) for nationwide ATM withdrawal fees imposed by PennCrest BANK or other financial institutions and incurred during the Monthly Qualification Cycle in which you qualified. An ATM receipt must be presented for reimbursements of individual ATM withdrawal fees of \$5.00 or higher. We reimburse ATM withdrawal fees based on estimates when the withdrawal information we receive does not identify the ATM fee. If you have not received an appropriate reimbursement, we will adjust the reimbursement amount if we receive the transaction receipt within thirty (30) calendar days of the withdrawal transaction.

Kasasa Saver:

When your Kasasa Cash Back account qualifications are met during a Monthly Qualification Cycle:

Tier 1: An interest rate of 0.74% will be paid on the portion of your daily balance in your Kasasa Saver account that is less than or equal to \$50,000. The annual percentage yield for this tier is 0.75%.

Tier 2: An interest rate of 0.20% will be paid on the portion of your daily balance in your Kasasa Saver account that is greater than \$50,000. The annual percentage yield for this tier will range from 0.75% to 0.38%, depending on the balance in the account.

When Kasasa Cash Back qualifications are not met, you will not receive cash back on PIN-based or signature-based debit card purchases, ATM fees are not refunded and the interest rate paid on the entire balance in your Kasasa Saver account will be 0.01% with an annual percentage yield of 0.01%.

Interest, cash back and ATM reimbursements will be credited to your Kasasa Saver on the last day of the current Statement Cycle. APY = Annual Percentage Yield. APY calculations are based on an assumed total account balance of \$110,000.00. Rates and rewards are variable and at our discretion may change after account is opened without notice to you. Fees may reduce earnings. No minimum balance is required to earn or to receive the account’s rewards. Rewards less than a penny cannot be distributed.

Member FDIC. Kasasa Cash Back and Kasasa Saver are trademarks of Kasasa, Ltd., registered in the U.S.A.

Additional Information

A \$25.00 minimum deposit is required to open the account. You must have a Kasasa Cash Back account in order to open a Kasasa Saver account, and the Kasasa Cash Back account must remain open throughout the period that you hold the Kasasa Saver account. In the event that you or we close your Kasasa Cash Back account, your Kasasa Saver account will be closed as well.

Transfers or withdrawals from a Kasasa Saver account to (a) another account of the same depositor at our institution or to (b) a third party or an account of the same depositor at another Bank, if made by preauthorized transfer, automatic transfer, telephone, fax or internet banking service and (c) transfers or withdrawals to a third party or to an account of the depositor to another account at another Bank made by check, draft, debit card are limited to an aggregate total of six (6) per calendar month. There is no limit to the number of transfers or withdrawals from your Kasasa Saver account to repay loans at our institution or are made in person, by mail, messenger or at an ATM. These transactions are considered made on the date the transaction posts and settles to your account, not the date the withdrawal request was initiated

This account is not to be used for commercial purposes and there is a limit of one (1) account per social security number. There are no fees to open or close this account, unless the account is closed within sixty (60) days of opening. There are no recurring monthly service charges associated with this account. See accompanying Fee Schedule for fees that may apply to this account. Enrollment in electronic statements is required to meet some of this account's qualifications. Contact a PennCrest BANK[®] customer service representative for additional information, details and enrollment instructions.

Overdraft Protection

PennCrest BANK offers optional overdraft protection plans to protect you from overdrafts and declined transactions on your Kasasa Cash Account. The following fees are applicable: Insufficient Funds Fee \$35 for each item we pay (maximum of six (6) Insufficient Funds and Returned Item fees per day); Returned Item Fee \$35 for each item we do not pay (maximum six (6) Insufficient Funds and Returned Items fees per day); and Overdraft Protection Transfer Fee (if you are enrolled) \$5 for each day we transfer available funds through Overdraft Protection. The fee may be imposed for covering overdrafts created by check, in-person withdrawal, ATM withdrawal, or by other electronic means. PennCrest BANK reserves the right to require the accountholder to pay an overdraft immediately or on demand to establish a positive balance in the account. We typically do not pay overdrafts if your account is not in good standing, or you are not making regular deposits, or if you have too many overdrafts.