



Welcome:

We are pleased to announce that the Merger of C&G Savings Bank and Cresson Community Bank will be completed on February 29, 2016. Effective March 1, 2016, all former C&G and Cresson locations will open for business as PennCrest BANKSM.

Customers from both Banks will immediately have access to all PennCrest locations. Additionally, the former Cresson Community Bank office will have expanded office hours:

Monday through Thursday:	8:30 am to 4:30 pm
Friday:	8:30 am to 7:00 pm
Saturday:	8:30 am until noon

Hours at the former C&G locations will remain unchanged, and are as follows;

Altoona/Main Office:	Monday - Friday	8:30 am to 4:30 pm
Hollidaysburg:	Monday - Thursday	8:30 am to 4:30 pm
	Friday	8:30 am to 5:00 pm

Altoona/Pleasant Valley, Gallitzin, Nanty Glo and Patton:

	Monday - Thursday	8:30 am to 4:30 pm
	Friday	8:30 am to 7:00 pm
	Saturday	8:30 am to noon

PennCrest Bank's online banking and mobile banking are available 24 hours a day.

Our goal is to make your experience with PennCrest BANK as positive as possible, and to minimize or eliminate any disruptions in service. In an effort to achieve that goal, we anticipate that:

- Substantially all customers will retain their account numbers¹
- You will be able to use to exhaustion your current supply of checks
- New debit cards will be issued prior to June 20, 2016 for use on that date
- All CDs and IRAs will be honored to maturity
- Your online banking (internet banking) will be accessible at www.PennCrestBANK.com
- All loans will remain subject to your current terms and conditions

We have scheduled a data processing conversion for June 20, 2016, after which there will be slightly altered appearances and means of access to some of your familiar products and services. As that date approaches we will prepare you for those changes.

¹ A very small number of customers we identified as having duplicate account numbers. If affected, you will be contacted separately.

As a result of this transaction your account(s) at Cresson Community Bank will automatically become accounts at PennCrest BANK. As you may be aware, FDIC Insurance generally covers a depositor's account(s) in any bank up to an aggregate of \$250,000. However, in accordance with Section 8(q) of the Federal Deposit Insurance Act, in a transaction such as this, where the deposits of one financial institution are transferred to another financial institution, separate insurance on the transferred deposits will continue for six months after the date of transfer or, in the case of time deposits, the earliest maturity date after the expiration of the six month period. In other words, if the combination of your deposits from Cresson Community Bank and C&G Savings Bank caused your deposits at PennCrest BANK to exceed \$250,000, your excess deposits will be insured by the FDIC for six months from the date the transaction takes effect, or, in the case of time deposits, the earliest maturity date after the six month period. **As the combination of the Banks is occurring on February 29, 2016, the six month period for excess FDIC insurance will expire on August 31, 2016.**

We understand that you may have questions, or perhaps concerns about how this merger affects you. If there is anything that we can do to assist you, or to make the most of your PennCrest BANK experience, we encourage you to contact us toll free at (888) 716-7587 during business hours.

We are excited to have you as a PennCrest BANK customer, and we look forward to the opportunity to serve you. We will follow up as necessary to advise you of any information that you may find helpful. Welcome to PennCrest BANK!

Sincerely,
William E. Ritenour
President & CEO