



Contact: William E. Ritenour
President and Chief Executive Officer
(814) 944-2011
writenour@PennCrest.BANK

FOR IMMEDIATE RELEASE

PennCrest BANK® Announces Plans for Main Office Relocation and Branch Restructuring

ALTOONA, PA, May 15, 2026 – PennCrest BANK (the “Bank”), a Pennsylvania chartered mutual savings bank, today announced plans to relocate its main office, located at 1201 12th Street, Altoona, Pennsylvania, and its Hollidaysburg branch, located at 408 Allegheny Street, Hollidaysburg, Pennsylvania, to a new facility located at 723 Broad Street, Duncansville, Pennsylvania.

As part of this restructuring, main office branch deposits will become deposits of the Bank’s Pleasant Valley branch, located at 3301 Pleasant Valley Boulevard, Altoona, Pennsylvania.

This plan to optimize the Bank’s financial services footprint is subject to regulatory approval, and consummation of the purchase and sale agreement for and build out of the new facility. The project is expected to be completed in the last quarter of 2026 or the first quarter of 2027.

The Bank is committed to making this restructuring as smooth as possible for customers. Customers will retain full access to their funds throughout the transition. The Bank will provide advance notice of any changes and periodic updates to ensure a seamless transition with minimal disruptions.

“We are excited about the opportunity to establish a new headquarters in Duncansville, and to develop a state-of-the-art facility as part of PennCrest BANK’s continued growth and modernization,” said William Ritenour, President and Chief Executive Officer. “The new location will provide expanded and more efficient space, improved accessibility and parking, and opportunities to enhance technology, allowing us to improve the customer experience in the communities that we serve while maximizing the efficiency of our operations.”

Mr. Ritenour added, “Duncansville fits naturally within our market area, and we are excited to bring our mutual ownership and community banking model to this location.”

About PennCrest BANK

PennCrest BANK is a Pennsylvania chartered mutual savings bank based in Altoona, Pennsylvania, with total assets of more than \$240 million. The Bank was founded in 1939 and

operates eight locations in Blair and Cambria Counties. The Bank is focused on serving the needs of their communities with high quality products and unsurpassed service. To learn more about the Bank, visit www.penncrest.bank.